

**AMERICAN BAPTIST CHURCHES OF RHODE ISLAND
OPERATING BUDGET 2018**

INCOME

Basic Revenue		
Mission Giving from Churches	98,523	
Honoraria	4,500	
Other Gifts and Donation	53,000	
Total Basic Revenue		156,023
Grants		
Baptist Home Board	133,162	
Other Grants	19,000	
Total Grants		152,162
Camping Revenue		78,500
Conference Revenue		251,600
Other Income		
Rentals	24,720	
Management Fees	66,150	
Fire Wood, Scrap Sales & Misc.	7,500	
Total Other Income		98,370
TOTAL INCOME		736,655
Authorized Draw from Investments	127,683	
TOTAL RESOURCES		864,338

EXPENSES

Administrative Expenses	96,848	
Personnel Services	278,287	
Church Life	4,000	
Occupancy Expenses	142,800	
Camping Ministries	83,160	
Conferencing Expenses	141,696	
Elder Care Expenses	133,162	
TOTAL EXPENSES		879,953
Net Resources under Expenses¹		-15,615

¹The adoption of this budget approves supplemental draws of up \$15,615 from ABCORI invested funds if necessary to meet operating expenses. These draws would be in addition to the \$127,683 authorized draw which is based on the 4.5% of invested funds set by the Investment Committee of ABCORI.