

AMERICAN BAPTIST CHURCHES OF RHODE ISLAND  
OPERATING BUDGET 2017

INCOME

|   |         |         |
|---|---------|---------|
| Basic Revenue                                 |         |         |
| Mission Giving from Churches                  | 98,523  |         |
| Honoraria                                     | 4,500   |         |
| Other Gifts and Donation                      | 53,000  |         |
| Total Basic Revenue                           |         | 156,023 |
| Grants  |         |         |
| Baptist Home Board                            | 133,116 |         |
| Other Grants                                  | 20,000  |         |
| Total Grants                                  |         | 153,116 |
| Camping Revenue                               |         | 75,500  |
| Conference Revenue                            |         | 251,600 |
| Other Income                                  |         |         |
| Rentals                                       | 24,720  |         |
| Management Fees                               | 69,150  |         |
| Fire Wood, Scrap Sales & Misc.                | 7,500   |         |
| Total Other Income                            |         | 101,370 |
| TOTAL INCOME                                  |         | 737,609 |
| Authorized Draw from Investments <sup>1</sup> | 125,224 |         |
| TOTAL RESOURCES                               |         | 862,833 |

EXPENSES

|   |         |         |
|---|---------|---------|
| Administrative Expenses                   | 109,848 |         |
| Personnel Services                        | 273,766 |         |
| Church Life                               | 4,300   |         |
| Occupancy Expenses                        | 138,250 |         |
| Camping Ministries                        | 82,060  |         |
| Conferencing Expenses                     | 136,955 |         |
| Elder Care Expenses                       | 133,116 |         |
| TOTAL EXPENSES                            |         | 878,295 |
| Net Resources under Expenses <sup>2</sup> |         | -15,462 |

<sup>1</sup>Of the Authorized Draw from Investments, \$7,808 is restricted for use in providing Camperships. An additional \$15,000 in grants for camping is anticipated from various sources. When combined with the revenue directly generated by our Camping Ministry, this provides \$98,308 in Camping Ministries income.

<sup>2</sup>The adoption of this budget approves supplemental draws of up \$15,462 from ABCORI invested funds if necessary to meet operating expenses. These draws would be in addition to the \$125,224 authorized draw which is based on the 4.5% of invested funds set by the Investment Committee of ABCORI.