

BAPTIST FUND OF RHODE ISLAND
2016 Annual Report

The Committee reports to the OPERATIONS TEAM of the American Baptist Churches of Rhode Island: The following serve as members of the Committee by virtue of their election to Operations: Region President, Treasurer, Executive Minister, Chair of Operations and Representative of R I Ministers Council, plus three Members at Large. The Chair of Operations appoints the BFRI Chair.

BFRI operates an annual budget based upon estimated financial support from the member congregations of the American Baptist Churches of Rhode Island and the annual draw from funds held in the Pooled Fund designated for BFRI.

The 2016 support by local congregations totaled \$11,548.42. The Pooled Fund support was \$14,949.97. There was a \$29,205.65 carry over from previous years. Total available for budgeted and emergency support through BFRI was \$55,704.04. Distributed Funds amounted to \$33,984.28. In addition, BFRI carries a cash-on-hand balance to provide short-term loans to the ABCORI General Fund \$10,000-20,000 range and are repaid within 30 days.

Budget categories: Requests by churches in areas of Youth Programming, Seed monies for church programs, and Pastors in Crisis. The major budgeted Funds provide Grants to ABCORI Partners in Ministry: i.e. Camp Canonicus, RI State Council of Churches, South Providence Neighborhood Matters, RI Ministers Council, ABW and Girls Ministries, and MissionWorks.

The Committee responds to major emergency requests except one to a Pastor in Crisis which is handled confidentially by the Executive Minister.

All records are filed in the Regional office for the annual audit.

Annual proposed budgets are presented to the Committee for review and response in February.

Requests for funding deadlines are March 31st and September 30th. Budgeted distributions are made in mid-May and mid-November.

On behalf of the members of Baptist Fund of Rhode Island, we thank the congregations which support BFRI enabling the Fund to significantly support local ministries.

Submitted by Carolyn-Yvonne (Vonnie) Dutton, Chair