

BAPTIST HOME BOARD OF RHODE ISLAND
Report for 2016 – 2017

The first item to report is a pleasant one. In November we warmly welcomed Rev. Kathryn Palen as the Associate Executive Minister for Elderly Affairs. We look forward to a productive and inspirational ministry with Rev. Palen.

Using our regular schedule of quarterly meetings (May, August, November and February) we have continued the stewardship of a substantial endowment, supervising the investments and using the resources this endowment provides to “do all that is necessary or incidental to carry out the object of assisting and providing a Christian living environment for aging men and women by ministering to their spiritual, educational, recreational and related needs”.

This endowment of approximately five million dollars at December 31, 2016 continues to be under the day to day management of Bernstein & Co. The return derived allows for the funding of compensation and programs of the Eldercare Ministries of ABCORI. In addition our endowment supports in a significant way the various services of the residence component of the John Clarke Retirement Center.

Our Finance Committee reviewed in detail the budget requests for Eldercare Ministries and John Clarke Retirement Center with Rev. Palen and Mr. Joseph Sousa, the Administrator of JCRC. As mentioned a year ago, based on the amount considered prudent to draw from the endowment this year, it was necessary to make small reductions in funding the amounts requested. We will continue to monitor our withdrawal percentage and carefully consider the impact this may have on the amount available to fund budget requests. Again this year we continued to work with ABCORI and JCRC on issues of timely billing and reporting.

We received no requests for grants to ABCORI churches this year.

A list of nominations for positions on our board is attached. In accord with our by-laws vacancies will be filled by the board on an interim basis as suitable candidates are recruited. I now move the election of those listed to their respective positions.

Respectfully submitted,
L. Vernon Robinson
President