

American Baptist Churches of Rhode Island

02/23/17

Balance Sheet

Accrual Basis

As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking General Fund 3366	2,775.70
1020 · Checking - Pooled Fund 7316	10,337.28
1030 · Checking - Baptist Fund 1081	21,719.76
1050 · Savings - Grant 9273	740.81
1080 · Petty Cash - Admin	400.00
1087 · Petty Cash - Occupancy	100.00
	<hr/>
Total Checking/Savings	36,073.55
Accounts Receivable	
1100 · Accounts Receivable - Conf.	-1,391.20
1110 · Accounts Receivable - Camp	1,975.00
	<hr/>
Total Accounts Receivable	583.80
Other Current Assets	
1300 · Receivable - Other	15,770.99
1310 · Loan Receivable - Employee	541.07
	<hr/>
Total Other Current Assets	16,312.06
	<hr/>
Total Current Assets	52,969.41
Fixed Assets	
1810 · Buildings & Improvements	4,116,501.47
1820 · Land	120,018.62
1830 · Office Furniture & Fixtures	62,899.26
1870 · Vehicles	42,599.10
1880 · Church Bldgs & Land not in serv	12.00
1890 · Accumulated Depreciation	-3,426,098.50
	<hr/>
Total Fixed Assets	915,931.95
Other Assets	
1410 · Fidelity Invest - 2bw-380466	27,955.84
1420 · ABC Clinton Edna Philips	29,876.30
1430 · AB Extension Invest - 057202	79,403.46
1440 · Wells Fargo f/k/a Evergreen	4,258.71
1460 · IBM Stock 30 shares	4,979.70
1470 · US Trust Maude Roberts	235,738.12
1510 · N/R - Haitian BC of RI	2,300.00
1550 · N/R - Phillips Margin Loan Rece	108,875.27
1900 · Sanford Bernstien - PIF Invest	5,720,366.00
1901 · Sanford Bernsein PIF Invest Mul	997,214.00
1902 · Bernstien Margin Payable	-108,875.27
1903 · PIF Receivable Due from General	-151.62
1920 · ABEC - Note #2	25,133.74
	<hr/>
Total Other Assets	7,127,074.25
	<hr/>
TOTAL ASSETS	8,095,975.61
	<hr/> <hr/>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3000 · Accounts Payable - ABCORI	40,963.75
3010 · Accounts Payable - Pooled Fund	140.00
	<hr/>
Total Accounts Payable	41,103.75

American Baptist Churches of Rhode Island

02/23/17

Balance Sheet

Accrual Basis

As of December 31, 2016

	<u>Dec 31, 16</u>
Other Current Liabilities	
3120 · Accrued Expenses & Liabilities	17,432.00
3130 · Due to AB Peacemakers	443.88
3135 · Due to PIF Mission Adventures	264.12
3140 · Due To PIF From General	-151.62
3180 · Security Deposit - House Rental	2,000.00
3220 · Due To/From Baptist Home	600.49
3900 · Due to Member Churches	1,822,903.79
Total Other Current Liabilities	<u>1,843,492.66</u>
Total Current Liabilities	1,884,596.41
Long Term Liabilities	
3310 · Loan Payable NEC Financial	7,862.31
3320 · Lease Payable Marlin	4,765.60
Total Long Term Liabilities	<u>12,627.91</u>
Total Liabilities	1,897,224.32
Equity	
4000 · Unrestricted Net Assets	-392,851.07
4010 · Fund Balance	1,696,496.24
4020 · Temp. Restricted IBT Net Assets	2,528,539.00
4030 · Perm Restricted Net Assets	2,557,694.82
4900 · Net Asset Released Restriction	-128,782.80
4910 · URNA Released Current Year	-37,188.56
4920 · TRNA Released Currnet Year	-44,589.36
4930 · PRNA Released Current year	-167,664.97
4940 · FEE Released Currnet Year	-20,162.62
Net Income	207,260.61
Total Equity	<u>6,198,751.29</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,095,975.61</u></u>