

Baptist Home Board of Rhode Island
Report for 2014 - 2015

President's Report:

The Baptist Home Board of Rhode Island has met quarterly throughout the past year. (May, August, November and February). Our principal function is the stewardship of a substantial endowment, supervising the investments and using the resources the endowment provides to "do all that is necessary or incidental to carry out the object of assisting and providing a Christian living environment for aging men and women by ministering to their spiritual, educational, recreational and related needs."

These funds are under the direct management of Bernstein & Co, and provide for the Eldercare Ministries of ABCORI by funding the salary and work of the Director of Eldercare Ministries. The report of Rev. Marie Carpenter is printed elsewhere in this packet and details the nature and extent of her work. We are grateful for the energy she brings to her task.

Our endowment provides substantial support for the John Clarke Retirement Center. Areas of support again this year include apartment subsidies, the Chaplaincy program, transportation facilities, and Security. Our efforts at communication with the John Clarke board have been met with limited success.

Our Finance Committee reviewed the budget requests from Eldercare Ministries and John Clarke Retirement Center in detail with Rev. Carpenter and John Clarke Administrator, Nicki Cicogna. We are pleased to report the BHB was again able to approve both requests with minor adjustments, in full for the current year. We continue to work with John Clarke and ABCORI on issues of timely billing and reporting.

To the extent limited funds permit, the BHB makes grants to local churches to assist them in making their facilities more accessible and comfortable specifically for the elderly as well as assisting with funding for programs directly benefiting elderly participants. This year we approved grants to four Rhode Island American Baptist churches for facility improvements.

Respectfully submitted,
L. Vernon Robinson, Jr.
President

Second notice of proposed amendment to the by-laws of the Baptist Home of Rhode Island:

As an addition to Article VII – Parliamentary Authority

“Voting by the Board of Directors may be conducted by any currently available electronic methods.”

Given our quarterly meeting schedule, it is sometimes useful to conduct votes between meetings to insure efficient transaction of business and better serve the needs of our elderly. This amendment will update our procedures into today's environment.)