

## **Rhode Island Baptist Education Society**

The Society (RIBES) continues its mission of supporting seminarians and ordination candidates by providing educational advances to students of our ABCORI family. The yearly deadline for applications is March 31.

For the school year, we supported the following students with educational advances:

Natasha Gordon - Gordon Conwell, M.Div. (finished 2020)

Karen East Robinson - Gordon Conwell, M.Div. (finished 2020)

Cheryl Barr Beale - Gordon Conwell, M.Div. (continuing)

As a Society, we also support our students by paying a portion of the cost for attending the required Center for Career Development. We have broadened our outreach in order to assist people who seek training through other educational institutions. We evaluate those applications on a case-by-case basis.

Our funds are held in accounts with Merrill Lynch, The ABCORI Pooled Fund, and Citizens Bank (See treasurer's report for details).

### **RIBES Board of Directors 2021-2022**

(candidates voted in at Annual Meeting and serve to the next meeting)

#### **Class of 2021-2022**

Rev. Jacob McGuire (2)

Sue Colantonio (2)

Linda Moore (1)

#### **Class of 2022-2023**

Rev. Dr. Reppa Cottrell (1)

Sandra Kelly (1)

#### **Class of 2023-24**

Rev. Virginia Alvarez (1)

Rev. Robert Auld (2)

Rev. Dr. Cynthia Smothers (1)

The Executive Minister is ex officio.

Our roster changes for RIBES in the spring of each year.

(1) = First 3-year cycle

(2) = Second 3-year cycle

President - Rev. Jacob McGuire

Corresponding Secretary - Rev. Bob Auld

Recording Secretary - Rotating

Treasurer - Sue Colantonio

**Rhode Island Baptist Education Society**  
**2020 Annual Report**  
**January 1, 2020 thru December 31, 2020**

Beginning Balance January 1, 2020		\$ 8,446.61
Interest Payments from ABCORI funds	611.82	
Distributions from Merrill Lynch	6,250.00	
Payments to Caccia Cayer CPA	(3,560.00)	
Tuition Payments	(1,936.00)	
Payments for Polity & Pastor Professional Dev	(2,550.00)	
Purchase of checks	(38.70)	
Ending Balance as of 12/31/2020		\$ 7,223.73
Funds Invested with Merrill Lynch as of December 31, 2020		\$ 716,855.68
Funds Invested with Merrill Lynch as of December 31, 2019		\$ 643,852.73
Motter Fund included in Merrill Lynch as of 12/31/20		\$ 26,940.13
Motter Fund included in Merrill Lynch as of 12/31/19		\$ 22,170.02

Motter Fund merged with Merrill Lynch 10/18 \$18,093.03

Respectfully Submitted,  
Susan Colantonio, Treasurer RIBES