

**American Baptist Churches of Rhode Island**  
**Profit & Loss Previous Years & Budget Comparisons**  
**January 2021 through December 2021**

	<u>Jan - Dec 2020</u>	<u>Jan - Dec 2019</u>	<u>2021 Budget</u>
Income			
5000 REVENUE			
5010 America for Christ Offering	\$ 2,750.61	\$ 5,722.24	\$ 4,000.00
5020 Regional Support	\$ 7,336.68	\$ 10,214.97	\$ 10,000.00
5030 United Mission Giving	\$ 65,958.28	\$ 81,066.43	\$ 70,000.00
5040 Honoraria	\$ 2,725.00	\$ 6,865.00	\$ 4,000.00
5060 Gifts & Donations - Unrestricted	\$ 42,685.56	\$ 29,468.38	\$ 25,000.00
5062 Gifts & Donations - 2020 Team	\$ 2,580.00	\$ 2,680.00	\$ 500.00
5070 Gifts & Donations - Restricted	\$ 7,760.00	\$ 10,185.10	\$ 5,000.00
5080 Dam Repair Donations	\$ 10,700.00	\$ -	\$ -
5092 Restricted Income - PIF Draw	<u>\$ 114,618.00</u>	<u>\$ 123,035.00</u>	<u>\$ 149,860.00</u>
Total 5000 - REVENUE	<u>\$ 257,114.13</u>	<u>\$ 269,237.12</u>	<u>\$ 268,360.00</u>
5100 REVENUE - GRANTS			
5110 Elder Care Grants	<u>\$ 137,157.00</u>	<u>\$ 133,162.00</u>	<u>\$ 137,157.00</u>
Total 5100 - REVENUE - GRANTS	<u>\$ 137,157.00</u>	<u>\$ 133,162.00</u>	<u>\$ 137,157.00</u>
5200 REVENUE - CAMP			
5210 Summer Camp - Camp Fees	\$ -	\$ 43,468.03	\$ 40,000.00
5215 Summer Camp - Program Fees	\$ -	\$ 29,643.00	\$ 35,000.00
5220 Summer Camp - Donations	\$ 905.00	\$ 1,262.05	\$ 1,200.00
5222 Summer Camp - Restricted	\$ -	\$ 2,200.00	\$ 2,000.00
5225 Summer Camp - Grants Campers	\$ 4,500.00	\$ 14,500.00	\$ 9,000.00
5230 Summer Camp - Scholarships	\$ 1,200.00	\$ 4,332.57	\$ 1,200.00
5290 Restricted Income - PIF Camp	<u>\$ -</u>	<u>\$ 8,274.82</u>	<u>\$ 11,000.00</u>
Total 5200 - CAMP - REVENUE	<u>\$ 6,605.00</u>	<u>\$ 103,680.47</u>	<u>\$ 99,400.00</u>
5300 REVENUE - CONFERENCES			
5310 Revenue - Day Conferences	\$ 5,533.75	\$ 18,226.59	\$ 14,500.00
5320 Revenue - Overnight Retreats	\$ 26,505.00	\$ 88,804.52	\$ 50,000.00
5330 Revenue - Equipment & Misc Items	\$ 1,479.99	\$ 2,418.90	\$ 800.00
5340 Other Facilities - Fields/Chapel	\$ 7,069.00	\$ 7,140.00	\$ 4,000.00
5350 Surcharges	\$ 2,914.00	\$ 385.00	\$ 2,500.00
5360 ABCORI - Seminars & Workshops	\$ -	\$ 2,685.00	\$ -
5380 Revenue - Food Service	\$ 15,669.81	\$ 61,761.75	\$ 35,000.00
5395 Customer Discounts	<u>\$ (7,811.50)</u>	<u>\$ -</u>	<u>\$ -</u>
Total 5300 - REVENUE - CONFERENCES	<u>\$ 51,360.05</u>	<u>\$ 181,421.76</u>	<u>\$ 106,800.00</u>

5400	REVENUE - FUND RAISING			
5410	Camp Store	\$ -	\$ 3,104.84	\$ 1,500.00
5415	Book Store	\$ -	\$ 7.00	\$ -
	Total 5400 - REVENUE - FUND RAISING	\$ -	\$ 3,111.84	\$ 1,500.00
5500	OTHER INCOME			
5512	Rental - ABCORI Units	\$ 21,000.00	\$ 6,950.00	\$ 25,200.00
5520	Income - Fire Wood	\$ -	\$ 100.00	\$ 500.00
5525	Income - Scrap/Salvage Items	\$ 2,668.35	\$ 1,488.50	\$ 1,500.00
5530	Mission Outreach	\$ -	\$ 31,225.45	\$ -
5540	Baptist Home of RI - Admin Serv	\$ 6,390.00	\$ 6,390.00	\$ 6,390.00
5560	Misc Income	\$ 62.32	\$ 1,190.24	\$ 500.00
	Total 5500 - OTHER INCOME	\$ 30,120.67	\$ 47,344.19	\$ 34,090.00
	Total Income	\$ 482,356.85	\$ 737,957.38	\$ 647,307.00

Expense

6000	ADMINISTRATIVE EXPENSES			
6010	Bank/Credit Card Fees & Interest	\$ 1,939.83	\$ 13,129.20	\$ 1,000.00
6020	Copyright License	\$ 137.00	\$ 133.00	\$ 140.00
6027	Advertising Expense	\$ -	\$ 1,200.00	\$ -
6030	Fees & Dues	\$ 1,658.22	\$ 471.00	\$ 600.00
6035	Dues - ABCUSA	\$ 1,051.24	\$ 2,033.98	\$ 2,100.00
6040	Workers Compensation Insurance	\$ 10,850.45	\$ 10,920.33	\$ 14,400.00
6045	Insurance - Umbrella	\$ 2,539.25	\$ 2,618.90	\$ 2,540.00
6090	Office Expense	\$ 4,634.11	\$ 3,093.47	\$ 4,320.00
6100	Office Equipment Expense	\$ 988.41	\$ 3,454.55	\$ 600.00
6105	Lease Expense - Copier	\$ 2,655.12	\$ 2,476.65	\$ 2,280.00
6110	Postage	\$ 706.65	\$ 883.60	\$ 780.00
6120	Telephone	\$ 5,536.06	\$ 7,416.15	\$ 6,240.00
6130	Computer Services/Internet Expense	\$ 5,238.36	\$ 5,097.00	\$ 4,200.00
6160	Audit & Consulting	\$ 26,480.00	\$ 23,400.00	\$ 28,000.00
6170	Accounting Fees - Controllership	\$ 3,215.00	\$ 4,662.50	\$ 3,240.00
6172	Accounting Fees - Investment	\$ 6,230.70	\$ 8,060.48	\$ 6,240.00
6175	Bookkeeping Fees	\$ 20,361.25	\$ 20,587.50	\$ 20,400.00
6910	Interest Expense - NEC/Marlin	\$ 274.97	\$ 649.39	\$ 276.00
6920	Interest Expense - Margin	\$ 3,419.30	\$ -	\$ 13,980.00
	Total 6000 - ADMINISTRATIVE EXPENSES	\$ 97,915.92	\$ 110,287.70	\$ 111,336.00
6200	PERSONNEL SERVICES			
6210	Payroll - Regular Employees	\$ 66,795.60	\$ 84,512.09	\$ 66,840.00
6212	Payroll - Support Staff	\$ 14,495.93	\$ 16,672.45	\$ 14,520.00
6214	Payroll - Medical Reimbursement	\$ -	\$ 950.82	\$ -
6220	Employee Pension	\$ 600.00	\$ 6,123.38	\$ 600.00
6225	Employee Medical Insurance	\$ 35,601.77	\$ 31,709.92	\$ 41,220.00
6227	Medical Insurance - Payroll Withholdings	\$ -	\$ (747.74)	\$ -

6230	Payroll Tax Expense	\$ 6,333.70	\$ 5,047.19	\$ 6,360.00
6240	Payroll Service Expense	\$ 2,066.98	\$ 2,500.95	\$ 1,980.00
6250	Prof T&E Expense Exec - E.M.	\$ 4,118.21	\$ 11,588.21	\$ 1,020.00
6252	Prof T&E Expense Exec - O.M.	\$ -	\$ 2,949.39	\$ -
6255	Prof Expense - Staff Development	\$ 318.04	\$ 781.59	\$ -
6260	Travel - Other Staff	\$ 424.47	\$ 1,270.09	\$ 360.00
6300	Payroll - Professional Salaries	\$ 44,717.03	\$ 51,204.67	\$ 42,000.00
6310	Payroll - Professional Housing	\$ 15,458.38	\$ 25,395.91	\$ -
6312	Payroll - Professional Medical	\$ 4,705.42	\$ 7,066.00	\$ -
6315	Professional Staff - Pension	\$ 419.85	\$ 958.69	\$ -
6317	Professional Staff - Medical	\$ 8,750.00	\$ -	\$ -
6320	Professional Outside Services	\$ 11,586.29	\$ 12,789.00	\$ 10,000.00
6330	Professional Housing	\$ 5,782.90	\$ -	\$ 22,200.00
	Total 6200 - PERSONNEL SERVICES	\$ 222,174.57	\$ 260,772.61	\$ 207,100.00
6500	DEPARTMENT OF CHURCH LIFE			
6510	Resources & Literature	\$ 7.53	\$ 261.35	\$ -
6515	ABCORI Seminars & Workshops	\$ 754.00	\$ 2,523.50	\$ 600.00
6517	Pastoral Leadership	\$ -	\$ 1,178.73	\$ -
6530	Mission Outreach Expense	\$ -	\$ 31,225.45	\$ -
	Total 6500 - DEPARTMENT OF CHURCH LIFE	\$ 761.53	\$ 35,189.03	\$ 600.00
7000	OCCUPANCY EXPENSES			
7040	Electricity	\$ 23,323.30	\$ 29,829.00	\$ 29,745.00
7050	Natural Gas	\$ 13,707.55	\$ 16,486.29	\$ 16,405.00
7060	Insurance - Buildings	\$ 29,015.46	\$ 28,697.81	\$ 31,000.00
7075	Maintenance - Buildings	\$ 9,908.84	\$ 5,225.73	\$ 4,520.00
7080	Maintenance Supplies	\$ 5,890.15	\$ 4,813.50	\$ 6,065.00
7085	Ground Maintenance	\$ 8,554.07	\$ 4,646.32	\$ 5,490.00
7090	Heating Oil	\$ 4,806.98	\$ 6,221.80	\$ 6,640.00
7110	Propane	\$ 4,504.09	\$ 7,447.57	\$ 7,480.00
7120	Equipment Repairs	\$ 4,512.81	\$ 13,813.41	\$ 9,775.00
7130	Vehicles Maintenance	\$ 1,718.84	\$ 6,153.07	\$ 4,475.00
7140	Gasoline	\$ 1,770.33	\$ 3,906.91	\$ 3,370.00
7150	Vehicle Insurance	\$ 1,780.70	\$ 2,581.81	\$ 1,900.00
7155	Vehicle Taxes	\$ -	\$ 197.39	\$ 127.00
7160	Water	\$ 4,491.70	\$ 5,125.51	\$ 5,150.00
7170	Waste Removal	\$ 4,692.60	\$ 5,772.30	\$ 6,000.00
7180	Contractual Services	\$ 4,806.58	\$ 11,614.78	\$ 10,180.00
7190	Permits/Inspections	\$ -	\$ 325.00	\$ -
	Total 7000 - OCCUPANCY EXPENSES	\$ 123,484.00	\$ 152,858.20	\$ 148,322.00
8100	PROGRAM EXPENSES - CAMP			
8110	Seminars & Workshops	\$ 650.00	\$ -	\$ -
8120	Advertising	\$ 270.00	\$ -	\$ -
	Total 8100 - PROGRAM EXPENSES - CAMP	\$ 920.00	\$ -	\$ -

8200	CAMP EXPENSES			
8210	Payroll - Camp Director	\$ 21,947.85	\$ 14,487.50	\$ 23,500.00
8215	Payroll - Camp Support Staff	\$ -	\$ 3,108.00	\$ 3,100.00
8220	Payroll - Camp Seasonal	\$ -	\$ 23,474.03	\$ 23,500.00
8230	Payroll Tax Expense - Camp	\$ 1,678.94	\$ 3,147.07	\$ 4,000.00
8240	Outside Services Expense	\$ -	\$ 504.00	\$ 500.00
8260	Food Cost - Camping	\$ 30.00	\$ 21,241.26	\$ 18,500.00
8262	Food Supplies - Camp	\$ -	\$ 410.90	\$ 2,000.00
8265	Travel Expense	\$ 53.48	\$ 2,561.39	\$ 1,000.00
8270	Program Supplies	\$ 965.90	\$ 4,931.17	\$ 5,000.00
8275	Medical Supplies	\$ -	\$ 79.23	\$ 2,500.00
8280	Permits/Inspections	\$ 665.00	\$ 210.00	\$ 210.00
8285	Fees & Dues	\$ 1,825.87	\$ 1,420.00	\$ 1,420.00
8299	Bad Debt Expense	\$ -	\$ 430.00	\$ -
	Total 8200 - CAMP EXPENSES	<u>\$ 27,167.04</u>	<u>\$ 76,004.55</u>	<u>\$ 85,230.00</u>
8300	CONFERENCE EXPENSES			
8310	Food - Conferencing	\$ 5,540.43	\$ 27,218.59	\$ 15,750.00
8320	Kitchen Supplies	\$ 701.09	\$ 2,141.97	\$ 5,250.00
8330	General Expenses	\$ 389.55	\$ -	\$ -
8345	Custodial	\$ 5,442.47	\$ 20,479.01	\$ 8,860.00
8350	Cleaning Expense	\$ 1,220.28	\$ 5,013.36	\$ 2,725.00
8355	Domestic Furnishings	\$ 514.66	\$ 2,779.94	\$ 250.00
8360	Marketing & Development Advertising	\$ -	\$ 60.00	\$ -
8362	Fees & Dues	\$ 10.25	\$ -	\$ -
8370	Outside Lifeguard Service	\$ 281.25	\$ 150.00	\$ 150.00
8375	Outside Kitchen Service	\$ 946.39	\$ 1,230.00	\$ -
8380	Payroll-Conference	\$ 35,008.57	\$ 35,627.31	\$ 35,050.00
8382	Payroll - Food Service	\$ 25,000.00	\$ -	\$ 25,000.00
8385	Payroll - Conference Support	\$ 5,350.00	\$ 38,120.85	\$ 14,000.00
8390	Payroll Taxes Conference	\$ 4,999.77	\$ 5,664.69	\$ 5,700.00
8395	Employee Medical Insurance	\$ -	\$ 316.94	\$ -
	Total 8300 - CONFERENCE EXPENSES	<u>\$ 85,404.71</u>	<u>\$ 138,802.66</u>	<u>\$ 112,735.00</u>
8700	ELDER CARE EXPENSES			
8710	Payroll - Salary	\$ 31,548.00	\$ 31,783.92	\$ 31,548.00
8712	Payroll - Housing Expense	\$ 29,000.16	\$ 27,000.00	\$ 29,000.00
8715	Payroll - Social Security Offset	\$ 4,632.00	\$ 4,497.12	\$ 4,632.00
8810	Rent Expense	\$ 2,790.00	\$ 2,790.00	\$ 2,790.00
8815	Administrative Expense - ABCORI	\$ 3,600.00	\$ 3,600.00	\$ 3,600.00
8912	Workers Comp Expense	\$ 300.00	\$ 300.00	\$ 300.00
8914	Medical - Health/Dental Expense	\$ 16,372.23	\$ 15,180.30	\$ 16,890.00
8916	Pension Plan Expense	\$ 10,428.84	\$ 10,125.00	\$ 10,429.00
8920	Ministry Training & Support	\$ 5,000.00	\$ 4,500.00	\$ 5,000.00
8922	Workshops & Conference	\$ 8,000.00	\$ 7,000.00	\$ 7,000.00

8924	Outreach Projects	\$ 7,498.85	\$ 7,500.00	\$ 8,000.00
8930	Professional Expenses	\$ 3,000.00	\$ 2,999.66	\$ 3,000.00
8935	Fees & Dues Expense	\$ 400.00	\$ 400.00	\$ 400.00
8940	Continuing Education	\$ 399.92	\$ 400.00	\$ 400.00
8945	Resources & Literature	\$ 1,200.00	\$ 1,200.00	\$ 1,500.00
8950	Program Development	\$ 11,787.00	\$ 12,686.00	\$ 11,468.00
8970	Office Supplies Expense	<u>\$ 1,200.00</u>	<u>\$ 1,200.00</u>	<u>\$ 1,200.00</u>
	Total 8700 - ELDER CARE EXPENSES	<u>\$ 137,157.00</u>	<u>\$ 133,162.00</u>	<u>\$ 137,157.00</u>
	Total Expense	<u>\$ 694,984.77</u>	<u>\$ 907,076.75</u>	<u>\$ 802,480.00</u>
	Net Income (Loss)	<u>\$ (212,627.92)</u>	<u>\$ (169,119.37)</u>	<u>\$ (155,173.00)</u>