

**American Baptist Churches of Rhode Island**  
**Balance Sheet**  
As of December 31, 2020

ASSETS

Current Assets

Checking/Savings

1010	Checking - General Fund 3366	92,620.28
1020	Checking - Pooled Fund 7316	9,903.42
1030	Checking - Baptist Fund 1081	26,007.24
1050	Savings - B.O.A	7,998.72
1080	Petty Cash - Admin	400.00
1082	Petty Cash - Camp	130.00
1087	Petty Cash - Occupancy	<u>100.00</u>

Total Checking/Savings 137,159.66

Accounts Receivable

1100	Accounts Receivable - Conf	<u>-18,035.00</u>
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Total Accounts Receivable -18,035.00

Other Current Assets

1210	Prepaid Expenses	5,867.28
1220	Prepaid Insurance	2,987.84
1300	Receivable - Other	<u>11,626.79</u>

Total Other Current Assets 20,481.91

Total Current Assets 139,606.57

Fixed Assets

1810	Building & Improvements	3,977,896.49
1820	Land	35,900.62
1830	Office Furniture & Fixtures	56,119.81
1870	Vehicles	52,647.59
1880	Church Bldgs & Land not in service	12.00
1890	Accumulated Depreciation	<u>-3,539,503.26</u>

Total Fixed Assets 583,073.25

Other Assets

1420	ABC Clinton Edna Philips	33,712.99
1440	Wells Fargo f/k/a Evergreen	5,227.37
1460	IBM Stock 30 shares	3,776.40
1470	US Trust Maude Roberts	297,280.34
1550	N/R - Phillips Margin Loan Rece	129,949.80
1900	Sanford Bernstein - PIF Invest	6,062,423.00
1901	Sanford Bernstein - PIF Invest Mul	1,181,247.00
1902	Bernstein Margin Payable Philli	-129,949.80
1903	PIF Receivable Due from General	<u>-26,772.06</u>

Total Other Assets 7,556,895.04

**TOTAL ASSETS 8,279,574.86**

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As of December 31, 2020

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

3000 Accounts Payable - ABCORI 19,843.30

Total Accounts Payable 19,843.30

Other Current Liabilities

3100 Regional Missions Due to others 7,691.55

3120 Accrued Expenses & Liabilities 29,480.00

3130 Due to AB Peacemakers 960.29

3140 Due to PIF from General -26,772.06

3900 Due to Member Churches 1,811,186.74

Total Other Current Liabilities 1,822,546.52

Total Current Liabilities 1,842,389.82

Long Term Liabilities

3300 Loan Payable - Bernstein #6750 229,981.05

3320 Lease Payable - Marlin 817.65

3330 Loan Payable - Wash Trust SBA PPP 91,665.00

Total Long Term Liabilities 322,463.70

Total Liabilities 2,164,853.52

Equity

4010 Fund Balance 1,532,579.25

4030 Perm Restricted Net Assets 4,561,741.00

4900 Net Asset Released Restriction -381,200.00

4930 PRNA Released Current year -87,354.17

Net Income 488,955.26

Total Equity 6,114,721.34

**TOTAL LIABILITIES & EQUITY 8,279,574.86**