

American Baptist Churches of Rhode Island
Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking General Fund 3366	6,912.90
1020 · Checking - Pooled Fund 7316	7,273.78
1030 · Checking - Baptist Fund 1081	6,136.69
1050 · Savings - Grant 9273	9,346.89
1080 · Petty Cash - Admin	400.00
1087 · Petty Cash - Occupancy	100.00
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Total Checking/Savings	30,170.26
Accounts Receivable	
1100 · Accounts Receivable - Conf.	-12,881.15
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Total Accounts Receivable	-12,881.15
Other Current Assets	
1210 · Prepaid Expenses	3,380.59
1220 · Prepaid Insurance	10,370.46
1300 · Receivable - Other	3,361.74
1310 · Loan Receivable - Employee	-3.26
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Total Other Current Assets	17,109.53
Total Current Assets	34,398.64
Fixed Assets	
1810 · Buildings & Improvements	3,959,635.20
1820 · Land	35,900.62
1830 · Office Furniture & Fixtures	62,507.22
1870 · Vehicles	49,325.81
1880 · Church Bldgs & Land not in serv	12.00
1890 · Accumulated Depreciation	-3,459,045.89
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Total Fixed Assets	648,334.96
Other Assets	
1410 · Fidelity Invest - 2bw-380466	27,473.30
1420 · ABC Clinton Edna Philips	32,084.59
1430 · AB Extension Invest - 057202	82,965.18
1440 · Wells Fargo f/k/a Evergreen	4,547.64
1460 · IBM Stock 30 shares	3,410.10
1470 · US Trust Maude Roberts	259,851.55
1510 · N/R - Haitian BC of RI	2,300.00
1550 · N/R - Phillips Margin Loan Rece	98,855.11
1900 · Sanford Bernstien - PIF Invest	5,488,084.00
1901 · Sanford Bernsein PIF Invest Mul	1,051,711.00
1902 · Bernstien Margin Payable	-98,855.11
1903 · PIF Receivable Due from General	491.81
1920 · ABEC - Note #2	25,133.74
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Total Other Assets	6,978,052.91
TOTAL ASSETS	<hr/> 7,660,786.51 <hr/>

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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3000 · Accounts Payable - ABCORI	57,833.94
3010 · Accounts Payable - Pooled Fund	438.93
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Total Accounts Payable	58,272.87
Other Current Liabilities	
3100 · Regional Missions Due to others	11,419.00
3120 · Accrued Expenses & Liabilities	22,150.00
3130 · Due to AB Peacemakers	1,058.29
3140 · Due To PIF From General	491.81
3900 · Due to Member Churches	1,799,897.30
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Total Other Current Liabilities	1,835,016.40
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Total Current Liabilities	1,893,289.27
Long Term Liabilities	
3310 · Loan Payable NEC Financial	4,097.00
3320 · Lease Payable Marlin	2,502.27
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Total Long Term Liabilities	6,599.27
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Total Liabilities	1,899,888.54
Equity	
4000 · Unrestricted Net Assets	291,951.14
4010 · Fund Balance	1,457,834.90
4020 · Temp. Restricted IBT Net Assets	2,178,860.00
4030 · Perm Restricted Net Assets	2,552,491.00
4900 · Net Asset Released Restriction	-262,908.12
4910 · URNA Released Current Year	-4,203.82
4930 · PRNA Released Current year	-88,840.68
Net Income	-364,286.45
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Total Equity	5,760,897.97
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TOTAL LIABILITIES & EQUITY	<u><u>7,660,786.51</u></u>